

**ABK**

**Audit  
Accounting  
Consulting**

Audit. Accounting. Consulting. Limited  
Liability Company  
PSRN 1105410001234  
TIN 5410030953, KPP 541001001

## **AUDITOR'S REPORT**

**To the members of MICROFINANCE PROVIDER "JOYMONEY"  
Limited Liability Company**

### **OPINION**

We have audited the attached annual accounting (financial) statements of MICROFINANCE PROVIDER "JOYMONEY" Limited Liability Company (PSRN 1145476064711, 4th floor, 12 Sovetskaya St., Novosibirsk, Novosibirsk region 630099) which comprise the balance sheet of the microfinance organization in the form of business entity or partnership, pawnshop as of December 31, 2018, profit and loss statement of the microfinance organization in the form of business entity or partnership, pawnshop, appendices to the balance sheet and profit and loss statement, including the statement of changes in the shareholders' equity of the microfinance organization in the form of business entity or partnership, pawnshop and cash flow statement of the microfinance organization in the form of business entity or partnership, pawnshop for 2018, notes to the balance sheet and profit and loss statement.

In our opinion, the accompanying annual accounting (financial) statements give a true and fair view of the financial position of MICROFINANCE PROVIDER "JOYMONEY" Limited Liability Company as of December 31, 2018, and of its financial performance and its cash flows for 2018 in accordance with the accounting (financial) rules established in the Russian Federation.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Accounting (Financial) Statements" section of our report. We are independent of the audited entity in accordance with the independence rules for the auditors and audit organizations and the Code of Ethics for Professional Accountants that are relevant to the "International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants" (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these professional ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **RESPONSIBILITIES OF THE MANAGEMENT AND PERSONS RESPONSIBLE FOR CORPORATE MANAGEMENT, AUDITED ENTITY FOR THE ANNUAL ACCOUNTING (FINANCIAL) STATEMENTS**

The management is responsible for the preparation of the indicated annual accounting (financial) statements that give a true and fair view in accordance with the accounting (financial) rules established in the Russian Federation, and for such internal control as the management determines is necessary to enable the preparation of the annual accounting (financial) statements that are free from materials misstatement, whether due to fraud or error.

In preparing the annual accounting (financial) statement, the management is responsible for assessing the audited entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the audited entity or to cease operations, or has no realistic alternative but to do so.

The persons responsible for corporate management are responsible for surveillance over the preparation of the annual accounting (financial) statements of the audited entity.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE ANNUAL ACCOUNTING (FINANCIAL) STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the annual accounting (financial) statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounting (financial) statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the annual accounting (financial) statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the audited entity's internal control

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the audited entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounting (financial) statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the audited entity to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the annual accounting (financial) statements, including the disclosures, and whether the annual accounting statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the persons responsible for corporate management of the audited entity regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Director

Audit. Accounting. Consulting. LLC

[signature]

I.Yu. Nikolskaya

[Round stamp: A.B.K. \* Audit. Accounting. Consulting \* Limited Liability Company \*  
Novosibirsk \* PSRN 1105410001234]

Audit organization

**Audit. Accounting. Consulting. Limited Liability Company**

PSRN 1105410001234

Office 326, 35 Kommunisticheskaya St., Novosibirsk 630007

Member of the Self-regulatory Organization of Auditors "Sodruzhestvo Association"

**Principal Number of Registration Entity 11006021103**

March 26, 2019

Компания Переводов  
языки планеты земля  
Федеральная сеть бюро переводов

Перевод выполнен в бюро  
«Компания Переводов»

ИП Ванхальская Т.А.  
ОГРНИП: 318547600027161  
ИНН: 540409272490

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*Handwritten signature in blue ink.*